Business Environment

An Interdisciplinary Approach

PEARSON

We work with leading authors to develop the strongest educational materials bringing cutting-edge thinking and best learning practice to a global market.

Under a range of well-known imprints, including Financial Times/Prentice Hall, Addison Wesley and Longman, we craft high quality print and electronic publications which help readers to understand and apply their content, whether studying or at work.

Pearson Custom Publishing enables our customers to access a wide and expanding range of market-leading content from world-renowned authors and develop their own tailor-made book. You choose the content that meets your needs and Pearson Custom Publishing produces a high-quality printed book.

To find out more about custom publishing, visit www.pearsoncustom.co.uk

Business Environment An Interdisciplinary Approach

Compiled from:

Think Critically by Peter Facione

International Political Economy: Interests and Institutions in the Global Economy Fourth Edition by Thomas Oatley

The International Business Environment: Challenges and Changes Second Edition by Ian Brooks, Jamie Weatherston and Graham Wilkinson

International Business Law:
Text, Cases, and Readings
Fifth Edition
by Ray August, Don Mayer and Michael Bixby

Business Ethics
Seventh Edition
by Richard T. De George

Business Law
Fifth Edition
by Henry R. Cheeseman

Material Specially Written by E. Günter Schumacher and Gerlinde Berger-Walliser ICN Business School

ALWAYS LEARNING PEARSON

Pearson Education Limited Edinburgh Gate Harlow Essex CM20 2|E

And associated companies throughout the world

Visit us on the World Wide Web at: www.pearsoned.co.uk

This Custom Book Edition © 2012 Published by Pearson Education Limited

Compiled from:

Think Critically by Peter Facione ISBN 978 0 205 73845 8 © 2011 Pearson Education, Inc., publishing as Prentice Hall, I Lake Street, Upper Saddle River, NJ 07458

International Political Economy:
Interests and Institutions in the Global Economy
Fourth Edition
by Thomas Oatley
ISBN 978 0 205 72377 5
© 2010 by Pearson Education, Inc.

The International Business Environment:
Challenges and Changes
Second Edition
by Ian Brooks, Jamie Weatherston and Graham Wilkinson
ISBN 978 0 273 72566 4
© Pearson Education Limited 2004, 2011

International Business Law:
Text, Cases, and Readings
Fifth Edition
by Ray August, Don Mayer and Michael Bixby
ISBN 978 0 13 600864 4
© 2009, 2004, 2000, 1997, 1993 by Pearson Education, Inc., Upper Saddle River,
New Jersey 07458

Business Ethics
Seventh Edition
by Richard T. De George
ISBN 978 0 205 73193 0
© 2010, 2006, 1999, 1995, 1990, 1986 Pearson Education, Inc., publishing as
Prentice Hall, One Lake Street, Upper Saddle River, New Jersey 07458

Business Law
Fifth Edition
by Henry R. Cheeseman
ISBN 978 0 131 00941 7
© 2003 1998 Pearson Education, Inc., publishing as
Prentice Hall, One Lake Street, Upper Saddle River, New Jersey 07458

Material Specially Written by E. Günter Schumacher and Gerlinde Berger-Walliser ICN Business School

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without either the prior written permission of the publisher or a licence permitting restricted copying in the United Kingdom issued by the Licensing Agency Ltd, Saffron House,6–10 Kirby Street, London ECIN 8TS.

ISBN 978 0 85776 694 6

Printed and bound in Great Britain by Page Bros Limited

Contents

	E. Günter Schumacher	UC
Part I	Political Economy and Legal Environment	00
Chapter 1	Challenges of Interdisciplinary Analysis and the Problem of Values in Business-Related (Academic) Texts	00
	I. How to Understand a Complex (International) Environment? E. Günter Schumacher	00
	Clarifying Ideas Chapter 4 in <i>Think Critically</i> Peter Facione	00
	II. The Nature of (International) Business Environment E. Günter Schumacher	00
	III. The Chosen Way of Analysis E. Günter Schumacher	00
	IV. International Political Economy Chapter 1 in <i>International Political Economy: Interests and</i> <i>Institutions in the Global Economy</i> Fourth Edition Thomas Oatley	00
	V. The Problem of Languages E. Günter Schumacher	00
	Purposeful, Reflective Judgment Chapter 1 in <i>Think Critically</i> Peter Facione	00
	VI. The Problem of Values in Business-Related (Academic) Texts E. Günter Schumacher	00
Chapter 2	The Legal Environment of Business	00
	I. The Law, Morality, National Boundaries and the System of (International) Business Law	00
	The Legal Environment Chapter 8 in <i>The International Business Environment:</i> Challenges and Changes Second Edition Ian Brooks, Jamie Weatherston and Graham Wilkinson	00

	II. UN Convention of Contracts for the International Sale of Goods	00
	Sales Chapter 10 in <i>International Business Law: Text,</i> Cases, and Readings Fifth Edition Ray August, Don Mayer and Michael Bixby	00
Part II	Global Economy and International Economic Law	00
Chapter 3	Globalisation of the Real Economy and the Financial Economy and their Global Institutional Framework	00
	Introduction E. Günter Schumacher	00
	A. Globalization: Consequences and Controversies Chapter 16 in <i>International Political Economy: Interests and Institutions in the Global Economy</i> Fourth Edition Thomas Oatley	00
	B. International Trade (Real Economy) and GATT/ WTO Rules	00
	The World Trade Organization and the World Trade System Chapter 2 in <i>International Political Economy: Interests and Institutions in the Global Economy</i> Fourth Edition Thomas Oatley	00
	Resume E. Günter Schumacher	00
	C. (International) Financial Economy	00
	I. Money E. Günter Schumacher	00
	II. The International Monetary System and the IMF Chapter 10 in <i>International Political Economy: Interests and</i> <i>Institutions in the Global Economy</i> Fourth Edition Thomas Oatley	00
	Resume E. Günter Schumacher	00
	D. The Link Between the Real and Financial Economies and the Treatment of Disequilibrium E. Günter Schumacher	00

Chapter 4	WTO Dispute Settlement Procedure and WTO Law	00
	Trade in Goods Chapter 7 in <i>International Business Law: Text,</i> <i>Cases, and Readings</i> Fifth Edition Ray August, Don Mayer and Michael Bixby	00
Part III	Global Economy, Ethics and	
	International Law	00
Chapter 5	Criticism of the Present Global Situation and the Question of International Justice and Economic Ethics	00
	A. Criticism of the Present Global Situation E. Günter Schumacher	00
	B. The Question of "International Justice" E. Günter Schumacher	00
	C. (International) Economic Ethics	00
	I. The Concepts of Ethics or: A Way Out of the Tower of Babel E. Günter Schumacher	00
	Ethics and Business Chapter 1 in <i>Business Ethics</i> Seventh Edition Richard T. De George	00
	Resume E. Günter Schumacher	00
	II. Ethical Concepts for the Global Economy E. Günter Schumacher	00
	III. The Problem of Universal Values E. Günter Schumacher	00
Chapter 6	International Law and the Settlement of Disputes	00
	I. Jurisdiction of National Courts to Decide International Disputes	00
	International and Comparative Law Chapter 8 in <i>Business Law</i> Fifth Edition Henry R. Cheeseman	00
	II. International Jurisdiction in Civil Cases - Jurisdiction and Applicable Law Gerlinde Berger-Walliser	00